



AGC Health Benefit Trust

Meeting of the Board of Trustees

AGC Oregon Columbia Chapter

October 14, 2021



Meeting Agenda
 Thursday, December 14th, 2021
 10:00 am – 12:00 pm

Location: AGC Oregon-Columbia Chapter
 9450 SW Commerce Cir # 200
 Wilsonville, OR 97070
 Zoom Meeting:
<https://jdfulwiler.zoom.us/j/84650223916?pwd=Z1Z0NXBldTdRM0denVUVXczME5yUT09>
 Meeting ID: 846 5022 3916
 Passcode: 208259

AGENDA	PRESENTER(S)
I. Call to Order	Norman Russell, Chairman of the Board
II. Audit Report Update - year ending March 31, 2021	Lee Colclasure, Clifton Larson Allen
III. Legal Update	Frank Morales, Barlow Coughran Morales & Josephson, P.S.
IV. Administrative Items	
A. Approval of Minutes from May 27 th , 2021 & June 30 th , 2021	Board of Trustees
V. General Agent's Report	Autumn Schwerdfager & Susan Taylor, JD Fulwiler & Co. Insurance
A. UHC Transition Summary	
B. Ancillary Line Renewals	
VI. Administrator's Report	Jammie Starr, Vimly Benefit Solutions Inc.
A. Membership Report	
B. Financial Reporting	
VII. Date for Next Meeting	
VIII. Action Item Review – Current Meeting	
IX. Adjournment	Norman Russell, Chairman of the Board

Associated General Contractors Health Benefit Trust

Board Meeting Presentation
October 14, 2021

Lee Colclasure, CPA

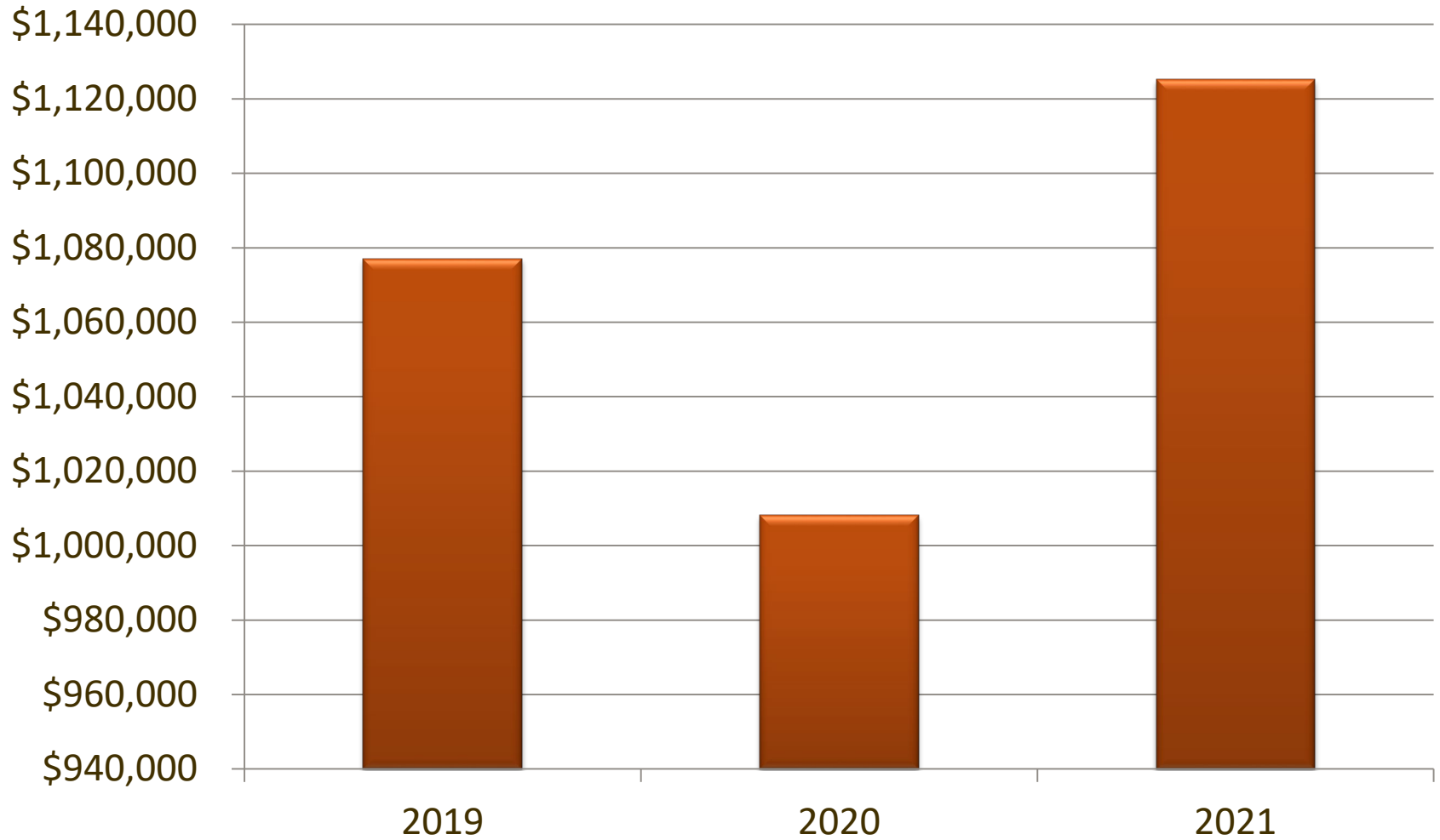


Audit Scope

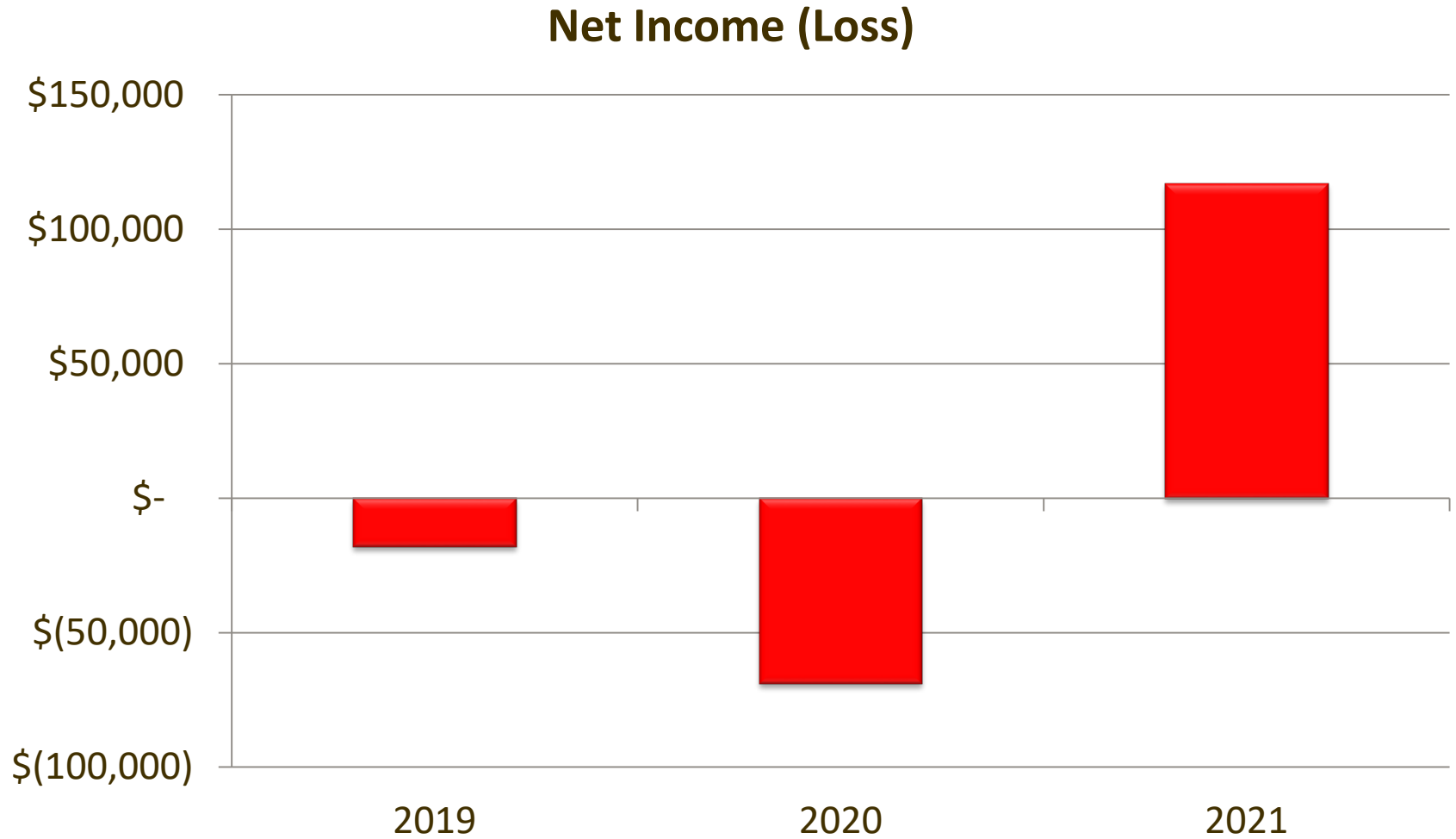
- Full-Scope Audit of 3/31/2021 Financial Statements
- Audit Objective
 - Established by Generally Accepted Auditing Standards (GAAS)
 - Express an opinion on financial statements
 - Determine whether financial statements are fairly stated in conformity with Generally Accepted Accounting Principles (GAAP) in all material respects
- Unmodified Opinion



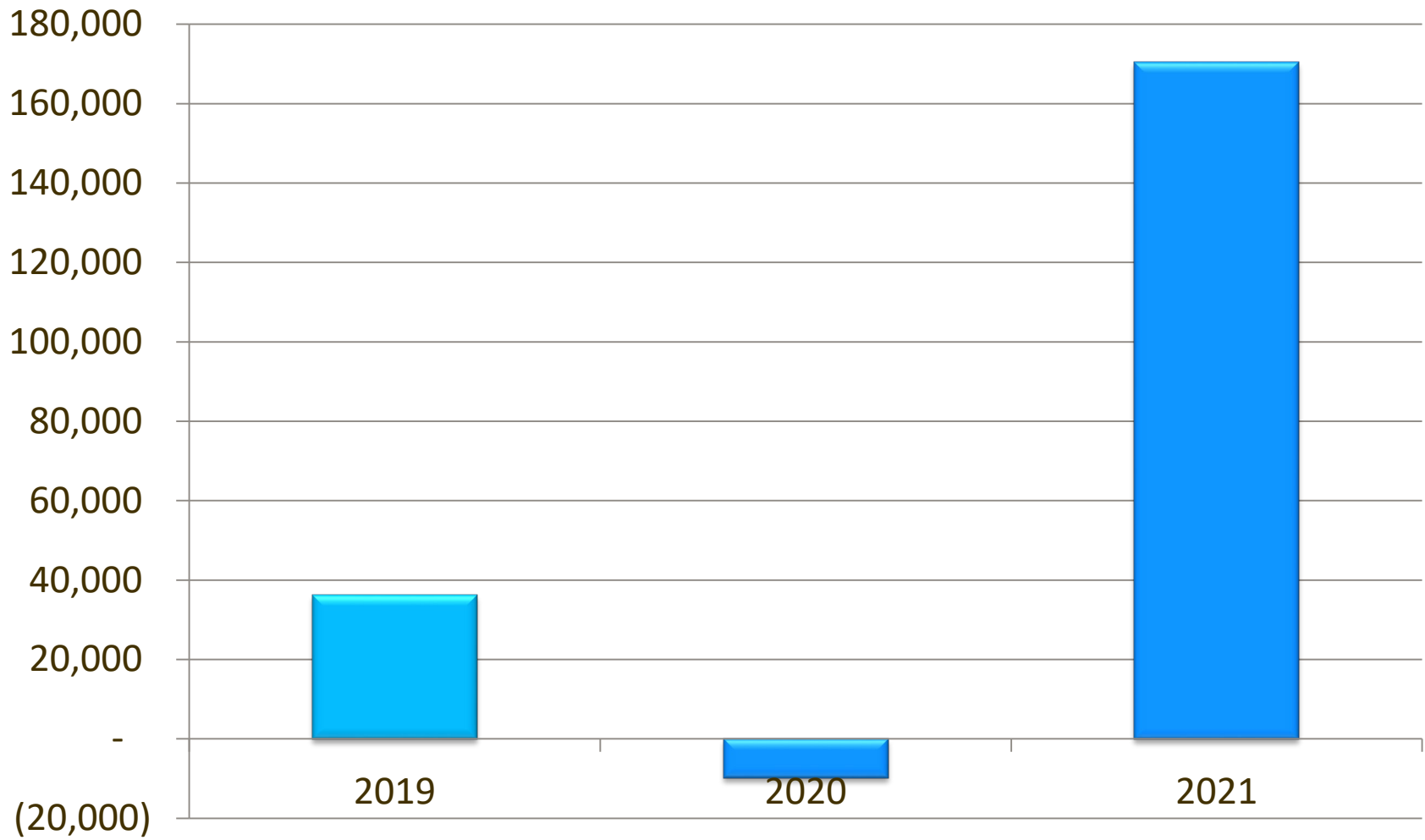
Net Assets Available for Benefits



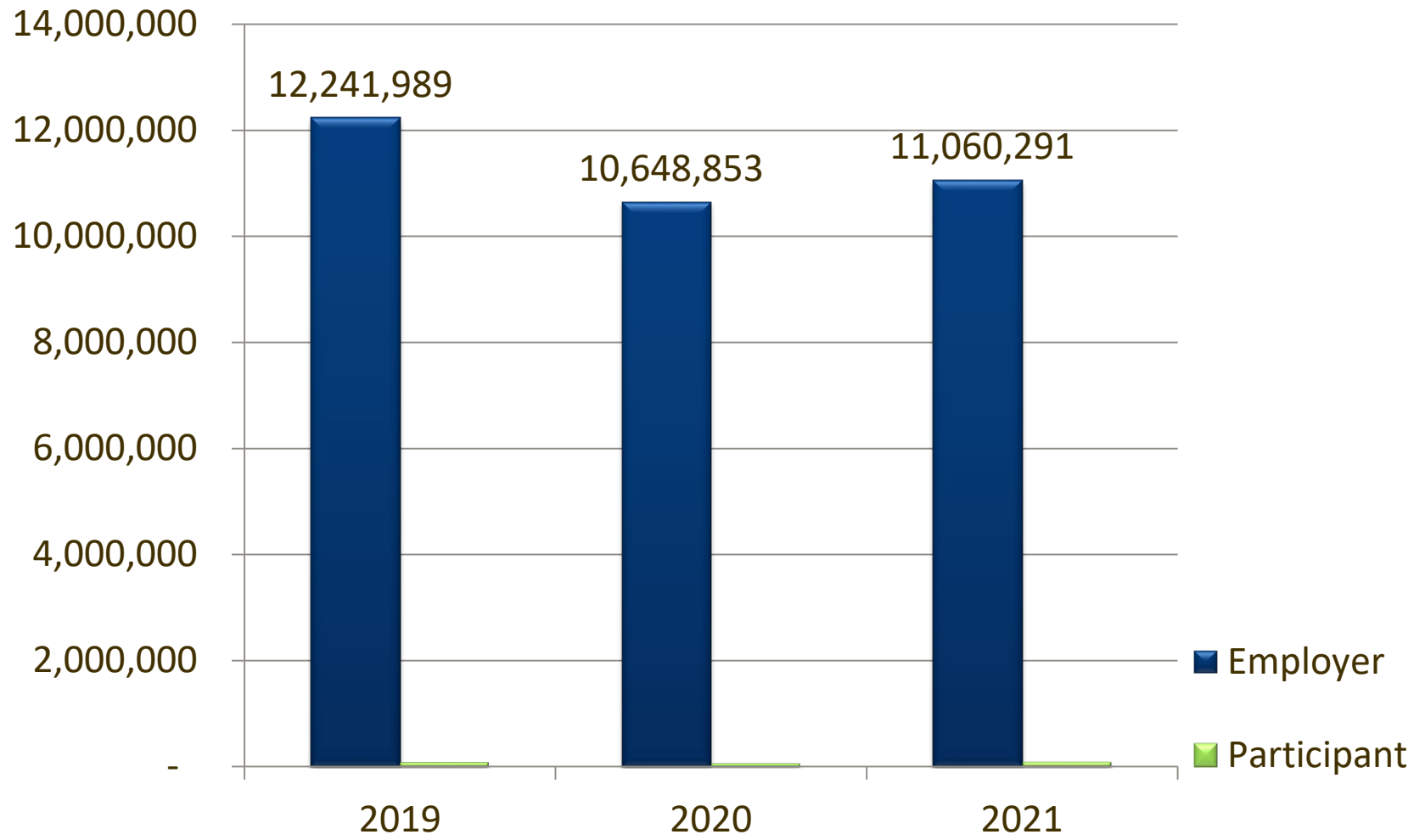
Changes in Net Assets Available for Benefits



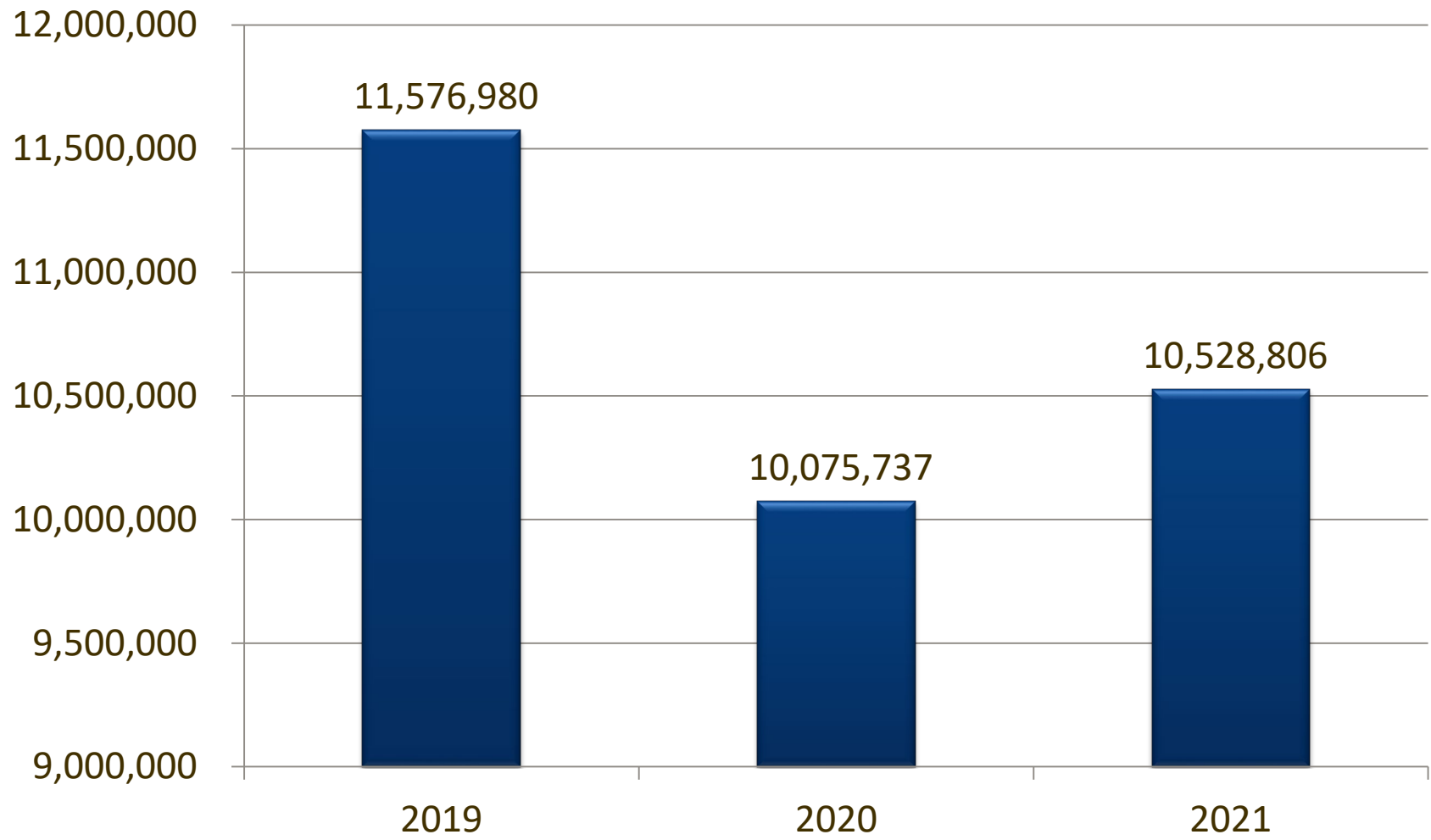
Net Investment Income (Loss)



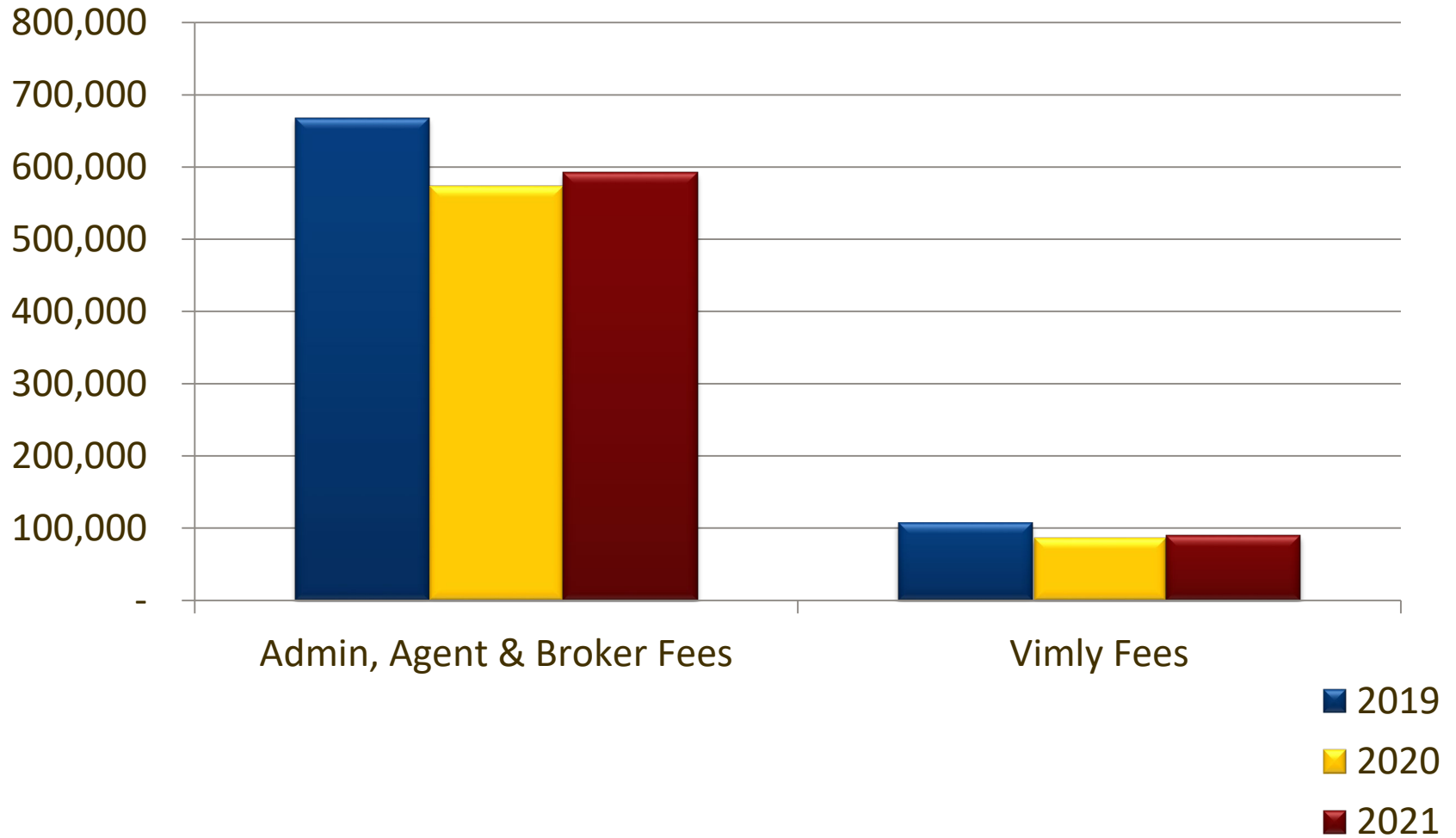
Contributions



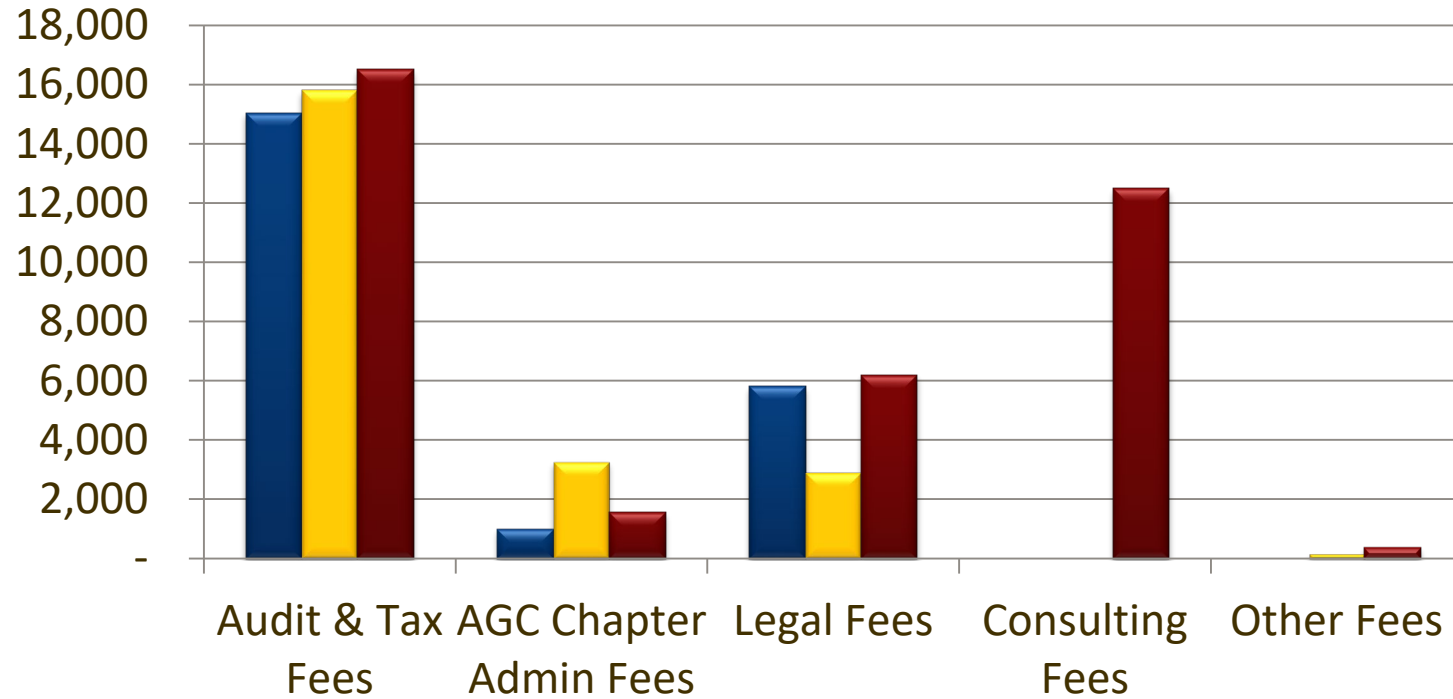
Premiums Paid (Cash Basis)



Administrative Expenses



Administrative Expenses (continued)



- 2019
- 2020
- 2021

Statement of Benefit Obligations

Benefit Obligations	3/31/2021	3/31/2020
Premiums Payable	\$35,182	\$51,382
Dollar Bank Obligation	64,715	89,213
Total Benefit Obligations	<u>\$99,897</u>	<u>\$140,595</u>



Audit Communication Letter

- No new accounting policies adopted
- No changes in significant accounting estimates
- No difficulties in performing audit



Concluding the Engagement

- Form 5500 will be filed in advance of deadline
- Form 990 will be electronically filed ahead of deadline
- Thank you for your help!



Thank You!

Lee Colclasure, CPA

Signing Director

(509) 572-3032

Lee.Colclasure@CLAconnect.com

- #1 Construction Accounting Firm, per Construction Executive Magazine
- More accountants with Certified Construction Industry Financials Professional (CCIFP) designation than any firm in the country.
- Benchmarking, software consulting, bookkeeping help
- [All Construction : Industries : CLA \(CliftonLarsonAllen\) \(claconnect.com\)](http://claconnect.com)

MEMORANDUM

To: AGC Health Benefit Trust Fund

From: Barlow Coughran Morales & Josephson, P.S.

Date: October 12, 2021

Re: Consolidated Appropriations Act of 2021, Div. BB - Section 202
Disclosure of direct and indirect compensation for brokers and consultants

ERISA § 408(b)(2) prohibits a plan fiduciary from engaging in certain transactions with parties in interest to the plan, including the plan's services providers. ERISA § 408(b)(2) provides an exemption to the prohibition on prohibit transaction for "contracting or making reasonable arrangements with a party in interest for office space, or legal, accounting, or other services necessary for the establishment or operation of the plan, if no more than reasonable compensation is paid therefor." Pursuant to this section, the law requires compensation disclosures from certain service providers to retirement plans, but these requirements have not been extended to health plans.

The 2021 Consolidated Appropriations Act ("CAA") changes that. Specifically, the CAA Div. BB - Section 202 amends the existing statutory prohibited transaction exemption to require that health plan fiduciaries obtain certain fee and compensation disclosures for brokers and consultants to demonstrate that service agreements with the brokers and consultants reflect no more than reasonable compensation. This new disclosure requirement applies to essentially all group health plans, with the exception of excepted benefits, retiree-only plans and certain HRAs.

This new disclosure requirement is effective December 27, 2021 and applies to service provider contracts executed on or after that date. Arrangements entered prior to that date are not affected until an extension or renewal occurs.

Covered Services: As amended, ERISA Section 408(b)(2) states that no contract or arrangement for services between any employee welfare benefit plan and any service provider that expects to receive more than \$1,000 in direct or indirect compensation for "covered services" will be deemed reasonable unless certain disclosure requirements are met. "Covered services" are brokerage and consultation services provided to a plan. Brokerage and consultation services, include, but are not limited to, *the selection, development and implementation of* the following: insurance products, PBMs, wellness programs, disease management programs, EAPs and TPAs,

Proposed Contract Provision

As a condition to entering into this [Agreement] and at least 30 days prior to renewal or [Client] request, [Service Provider] agrees that it has provided and will provide to [Client] all of the information necessary to comply with ERISA section 408(b)(2), including but not limited to

1. A description of the services provided and whether [Service Provider] expects to provide services as an ERISA fiduciary.
2. A description of all direct and indirect compensation that [Service Provider], expects to receive in connection with this [Agreement], including the payer of any indirect compensation and compensation based on a structure of incentives not solely related to this agreement
3. A description of any compensation (including refunds of prepayments) [Service Provider], affiliate or subcontractor expects to receive in connection with termination of this [Agreement].

[Service Provider] further agrees that if the information contained in the disclosure changes, an update will be provided to [Client] within sixty-days of the change.

TRUST
ERISA Section 408(b)(2) Service Provider Disclosure Questionnaire

To assist the Trustees in complying with ERISA Section 408(b), all Trust service providers that provide brokerage and consultation services must respond to this questionnaire

Definitions: The following definitions apply for purposes of this disclosure:

“**Compensation,**” means anything of monetary value, but does not include non-monetary compensation valued at \$250 (or such amount as the Secretary may establish in regulations to account for inflation since the date of enactment of the Consolidated Appropriations Act, 2021, as appropriate) or less, in the aggregate, during the term of the contract or arrangement.

“**Direct Compensation**” means compensation received directly from the Trust.

“**Indirect Compensation**” means compensation received from any source other than the Trust, the Trustees, the service provider, or an affiliate. Compensation received from a subcontractor is indirect compensation, unless it is received in connection with services performed under the subcontractor’s contract or arrangement.

PART I. DETERMINATION OF STATUS AS COVERED SERVICE PROVIDER

Do you reasonably expect direct or indirect compensation of \$1,000 or more, in connection with any of the following services to the Trust, regardless of whether the services performed or compensation received is by you, an affiliate or a subcontractor:

A. Brokerage services with respect to selection of insurance products (including vision and dental), recordkeeping services, medical management vendor, benefits administration (including vision and dental that are not excepted benefits), stop-loss insurance, pharmacy benefit management services, wellness services, transparency tools and vendors, group purchasing organization preferred vendor panels, disease management vendors and products, compliance services, employee assistance programs, or third party administration services.

Yes _____ No _____

B. Consulting, related to the development or implementation of plan design, insurance or insurance product selection (including vision and dental), recordkeeping, medical management, benefits administration selection (including vision and dental that are not excepted benefits), stop-loss insurance, pharmacy benefit management services, wellness design and management services, transparency tools, group purchasing organization agreements and services, participation in and services from preferred vendor panels, disease management, compliance services, employee assistance programs, or third party administration services.

Yes _____ No _____

**If you answered “No” to each question in Part I, above, proceed to Part III.
If you answered “Yes” to any question in Part I, you must proceed to Part II.**

PART II. INITIAL DISCLOSURES

For each disclosure, you must identify the document, section, and page number where the information is located. If the information is not included in a contract with the trust, please attach a copy of the document in which the information is located. If you have a standard guide or index summarizing the disclosures and location of the disclosures, you may attach that in lieu of completing Part II.

Attach additional sheets if necessary.

1. ***Services.*** Describe the services provided or to be provided to the Trust pursuant to the contract or arrangement with the Trust.

2. ***Fiduciary Status.*** If applicable, provide a statement that services are provided by you, your affiliate, or your subcontractor as an ERISA fiduciary to the Trust.

3. ***Direct Compensation.*** Describe all direct compensation, either in the aggregate or by service, that you, your affiliate, or a subcontractor reasonably expects to receive in connection with the services described above. Compensation may be expressed as a monetary amount, formula, percentage of Trust assets, per capita charge, or any reasonable method.

4. ***Indirect Compensation.*** Describe all indirect compensation that you, your affiliate, or a subcontractor reasonably expects to receive in connection with the services described above. Include the services for which indirect compensation is received; the payer of the indirect compensation; and the arrangement between the payer and you, your affiliate and/or your subcontractor.

5. ***Compensation Among Related Parties.*** Describe any compensation that will be paid among you, your affiliate or your subcontractor in connection with the services described above if such compensation is set on a transaction basis (e.g., commissions, soft dollars, finder's fees or other similar incentive compensation based on business placed or retained). Identify the services for which such compensation is paid and the payers and recipients of the compensation (including the status of a payer or recipient as an affiliate or subcontractor).

6. ***Compensation for Termination.*** Describe any compensation that you, your affiliate and/or your subcontractor reasonably expects to receive in connection with termination of services to the Trust, and how any prepaid amounts are calculated and refunded upon termination.

PART III. NAME/SIGNATURE

The service provider acknowledges that it has provided the requested disclosures and, if applicable, identified the document, section, and page number where the information requested in the disclosure is located; or in the alternative, the service provider acknowledges that it has attached its standard guide or index summarizing the disclosures and the document in which the disclosures are located.

Service Provider Name: _____

By: _____

Print Name: _____

Title: _____

Date: _____

Address/Telephone/e-mail:

EIN: _____

MEMORANDUM

To: AGC Health Benefit Trust Fund

From: Barlow Coughran Morales & Josephson, P.S.

Date: October 12, 2021

Re: BCBS Settlement

Between 2012 through 2016, plaintiffs throughout the United States filed 42 lawsuits against the Blue Cross Blue Shield Association and its 37 license holders (including Premera – WA and AK; Cambia Health Solutions – the Regence parent company – OR, UT, and WA; Anthem – 14 states including CA, CO, and NV; Regence Blue Shield of Idaho – ID; and Health Care Service Corporation – IL, MT, NM, OK and TX) (collectively “BCBS”) alleging that BCBS violated Sections 1 and 2 of the Sherman Antitrust Act, 15 U.S.C. §§ 1–2. The lawsuits were consolidated in 2013 in the Northern District of Alabama and the cases were certified as a class action. *In re: Blue Cross Blue Shield Antitrust Litigation MDL 2406*, N.D. Ala. Master File No. 2:13-cv-20000-RDP.

The plaintiffs alleged that BCBS engaged in “per se” antitrust violations by allocating geographic territories to specific license holders and then restricted competition among the license holders by prohibiting plans from receiving benefits from a license holder outside of the geographic territory and prohibiting license holders from competing in another license holder’s geographic territory. According to plaintiffs’ counsel the case was challenging because: 1) BCBS license restrictions had been in place for decades and neither the Department of Justice nor the Federal Trade Commission had filed a complaint against them; and 2) there was no clear monopoly as there is substantial competition in the health insurance market.

Nonetheless, on October 30, 2020, the plaintiffs and BCBS filed a proposed settlement with the court, which was preliminarily approved on November 30, 2020.

1. BCBS Class Action Settlement

The Settlement provides a \$2.67 billion settlement fund available to authorized claimants. The Defendants also agreed to make changes in the way they do business in order to increase competition in the insurance marketplace.

The Settlement provides for two Settlement Classes — a “Damages Class” and an “Injunctive Relief Class.” The Damages Class includes individuals, insured groups, and self-funded accounts that purchased, were covered by, or were enrolled in a Blue-Branded Commercial Health Benefit Product sold, underwritten, insured, administered, or issued by any Settling Individual Blue Plan during the respective class period. The class period for the fully insured

individuals and insured groups is from February 7, 2008, through October 16, 2020 (“Insured Class Period”). The class period for the self-funded accounts is from September 1, 2015 through October 16, 2020 (“Self-Funded Class Period”). Dependents, beneficiaries (including minors), and non-employees are not included in the Damages Class.

The Injunctive Relief Class includes all individuals, insured Groups, self-funded accounts, and members that purchased, were covered by, or were enrolled in a Blue-Branded Commercial Health Benefit Product sold, underwritten, insured, administered, or issued by any Settling Individual Blue Plan during the applicable Class Period. Dependents, beneficiaries (including minors), and non-employees are included in the Injunctive Relief Class.

2. Settlement Class and Damages

The Settlement provides monetary payments to Damages Class Members who submit a valid claim by **November 5, 2021**. Defendants also agreed to make changes in the way they do business to increase the opportunities for competition in the market for health insurance (“injunctive relief”) that benefits Injunctive Relief Class Members. Claimants may be included in both Settlement Classes.

3. Distribution of Settlement Funds

Approximately \$1.78 billion (93.5%) of the Settlement Fund will be allocated to the Fully Insured (FI) Class Members as a “FI Net Settlement Fund.” The FI Net Settlement Fund will be distributed to FI Authorized Claimants, which include:

- Individuals (“FI Individual Policyholders”);
- Insured Groups (“FI Groups”); and
- Insured Group Employees (“FI Employees”)

Approximately \$120 million (6.5%) remaining from the Net Settlement Fund has been designated as the “Self-Funded Net Settlement Fund.” The Self-Funded Net Settlement Fund will be distributed to Self-Funded Authorized Claimants, which include:

- Self-Funded Accounts (“Self-Funded Groups”); and
- Self-Funded Account Employees (“Self-Funded Employees”)

The court documents indicate that the two settlement funds will be treated as two separate funds for the FI Authorized and Self-Funded Authorized Claimants. If the claim rate is lower in one fund than the other, the payment to the authorized claimants will be proportionately increased in that fund only, and not to all authorized claimants overall.

The settlement documents also show that if a claimant’s claim is equal to or less than \$5.00 (“minimum claim payment”), no payment will be made. The claimant will be notified that there will be no distribution given the minimum claim payment. No distributions will be made to any claimants until there is a final resolution of all determinations and disputes that could potentially impact the claims payments.

4. Distribution between Plan and Participants

The settlement documents show that the Court/Parties to this lawsuit assume that the fully insured plans and employee share the cost of the premium payments, accordingly, the distribution scheme allocates the settlement payments between the two. When a fully insured claimant files a claim, they can choose between the “default” or “alternative option” for determining the allocation of the total premiums paid by the employer and employees. The “default option” assumes that an individual fully insured employee paid 15% of the premium and the employer paid 85%. For family coverage, the “default option” assumes the employee paid 34% of the family coverage and the employer paid the balance.

The “alternative option” allows the claimants to submit data or records to establish that the “default option” is not followed. If the claimant does not submit records/documents substantiating their claim, then the “default option” will be followed.

The Defendants will provide data and establish the total premiums paid by each insured group and their employees. This information will be used to determine the process for allocating the total premiums paid between each insured group and any employees of the insured group who submit a claim. The authorized claimants will be given an opportunity to review the total premiums paid used to calculate their award before the distribution of the settlement funds. If an authorized claimant disagrees with their total premiums paid, they must provide the documentation to support the amount they believe it should be.

The class action notices, including the option to opt-out notices to go out, were distributed to employees and employers beginning in May 2021. The claims filing deadline for both employees and employers is November 5, 2021. Our understanding is that for multiple employer welfare arrangements, including association-sponsored health plans, the individual employers are responsible for filing claims. It is unnecessary for the Trust to file a separate claim.



Meeting of the Board of Trustees
May 27, 2021

Trustees – In Attendance

Norman Russell, Chairman
Leigh Tapani
Roger Silbernagel

Others in Attendance

Mike Salsgiver – Executive Director, AGC Oregon-Columbia Chapter
Susan Taylor – Account Manager, JD Fulwiler & Co. Insurance
Autumn Schwerdfager – Employee Benefits Manager, JD Fulwiler & Co. Insurance
Jammie Starr – Account Manager, Vimly Benefit Solutions – via conference call

Call to Order

The meeting was called to order at 10:04 a.m. by Chairman Russell.

Administrative Items

Review and Approval of Prior Meeting Minutes

Motion: It was moved, seconded, and carried for the Trustees to approve the minutes from the February 12, 2021 meeting.

Confirmation of New Trustees

Mike Salsgiver presented the new trustees for consideration. Johnathan Woolworth and Stacy Lewallen. Following discussion, it was

Motion: It was moved, seconded, and carried to approve Jonathan Woolworth and Stacy Lewallen as Trustees.

Mr. Salsgiver noted their confirmation by the AGC OR Chapter Board will occur at the June 3rd chapter meeting.

General Agent's Report

A. Renewal and Sales Results

Autumn Schwerdfager reviewed the renewal results and sales to date. Year to date retention is 92%. Year to date there have been 3 termination groups and 9 new sales. Year to date close ratio is 7.4%.

B. Experience Reporting

Ms. Schwerdfager reviewed the current year rolling 12 months (May 2020- April 2021) loss ratio at 67.29%.

C. Premium Credit Settlement

Ms. Schwerdfager presented the Participating Endorsement Settlement from Regence. Reserve account held by Regence as of January 1, 2021 was \$958,284.66 leaving contribution available to the trust of \$479,142.33. Following discussion, it was

Motion: It was moved, seconded, and carried to move the \$479,142.33 to the investment account.

D. Vendor Review Policy

Ms. Schwerdfager presented the policy for reviewing service providers. Review will be initiated by Mr. Salsgiver and conducted by the Trustees. The first service providers for review will be Vimly Benefits Solutions and Stoel Rives LLP.

Administrator's Report

A. Membership Report

Jammie Starr presented membership and demographic information for the Trust as of May 2021. There are currently 72 groups which is an increase of 24% from May 2020. There are 1,166 employees enrolled and 2,115 members in total, an increase of 14.4%. She continued by reviewing employee demographics by age and gender. Based on employee enrollment the trust is 86% male and 14% female. In addition to the 72 groups offering medical, 29 also offer dental and 50 offer vision. Ms. Starr continued by reviewing the top plans by total members enrolled as PPO 500, PPO 3000 and PPO 2000.

B. ARPA COBRA Subsidy

Ms. Starr gave a summary of the American Rescue Plan Act (ARPA) and Vimly' s response to it. She noted that Vimly adopted the DOL new model Election Notices and communications and mailed May 17th to 85 possible qualified beneficiaries (QB) on AGC OR. Once election notice and attestation are received back from the QB, Vimly will communicate to and invoice the group for premiums.

C. Financial Report

Ms. Starr announced that Erik Ryan is no longer at Vimly as of April 1, 2021. His replacement is pending and there is a national search being conducted. She continued by reviewing the financials for the fourth quarter ending March 31, 2021. Total assets of \$1,281,753 and total liabilities and benefit obligations of \$125,540 resulted in net assets available for benefits over benefit obligation is \$1,156,213. She continued by comparing fourth quarter year of over. Total

Contributions were up 3.76% and Total Premiums up 4%. Administrative costs were up 5.24%, mostly due to consulting fees that did not occur in 2019-20 year as well as increased Legal and audit fees. Net Operating Income was down from last year by 3%. However, the large investment gain of \$158,553 allowed the trust to increase net assets by \$148,106 resulting in Year End 2020-21 assets of \$1,156,213. An increase of 7.06% over last year.

Date for Next Meeting

The next meeting date will be August 19, 2021 at 10:00 a.m.

Adjournment

With no additional items for discussion, Chairman Russell adjourned the meeting at 10:35 a.m.



Meeting of the Board of Trustees
Via Conference Call
June 30, 2021

Trustees – In Attendance

Norman Russell, Chairman
Leigh Tapani
Stacy Lewallen
Johnathan Woolworth

Others in Attendance

Mike Salsgiver – Executive Director, AGC Oregon-Columbia Chapter
Susan Taylor – Employee Benefits Manager, JD Fulwiler & Co. Insurance
Autumn Schwerdfager – Program Manager, JD Fulwiler & Co. Insurance

Call to Order

The meeting was called to order at 10:00 a.m. by Chairman Russell.

UnitedHealthcare – medical proposal effective October 1, 2021

Autumn Schwerdfager reviewed UnitedHealthcare’s medical proposal effective October 1, 2021:

- Rate Impact: 4% decrease from current Regence medical premiums
- Growth goal: + 1,000 members in first year with UnitedHealthcare (UHC)
- Proposal includes:
 - 4% premium negotiation fund for new business
 - Marketing budget
 - Embedded wellness solutions
 - EAP
- Takeover Logistics:
 - All groups would move to UHC effective 10/1/2021 with a rate pass
 - Groups will maintain their existing plan anniversary
 - Upon renewal with UHC, they will receive an approx. 4% reduction to their current rates

Ms. Schwerdfager also reviewed other considerations relevant to UnitedHealthcare’s proposal.

- UHC doesn’t have any other competing associations in Oregon. (Regence has several.)
- UHC’s network strength is comparable or exceeds Regence’s.
- UHC uses a different underwriting model by incorporating a risk assessment based on pharmacy utilization, in addition to basic census demographics. (Regence only uses census demographics.)
- JD Fulwiler will leverage their existing relationship with UHC for the Alaska and Washington Chapters Health Benefit Trust to the benefit of this Trust.

Lastly Ms. Schwerdfager provided the Trustees with insight into the upcoming January 2022 renewal with Regence and considerations to consider pertaining to making a carrier change.

- Regence medical claims experience is currently 68%, which is what UHC based their proposal on.
- Regence informally forecasted a premium increase of 5-9%.
- If the Trust moves to UHC, they will forfeit any potential premium refund under Regence’s participating endorsement.
- If the Trust moves to UHC, the current wellness program should be phased out. UHC offers included some embedded wellness benefits in their proposal, but this program should be completely redesigned if the Trustees wish to keep it.

Motion: It was moved, seconded, and carried by the Trustees to terminate the Trust’s medical contract with Regence Blue Cross Blue Shield and EAP contract with BPA Health effective September 30, 2021, replacing both with a new medical contract with UnitedHealthcare effective October 1, 2021.

Trust Legal Counsel

Changing legal counsel has been discussed by the Trustees and tabled in prior meetings. Ms. Schwerdfager recommended the Trustees consider changing legal counsel to Frank Morales with Barlow Coughran Morales & Josephson, P.S. effective immediately. Mr. Morales is familiar with UHC based on his existing relationship as counsel to the Alaska and Washington Chapters Health Benefit Trust, which creates financial efficiencies for the Trust and operational efficiencies for the JD Fulwiler and UHC teams.

Motion: It was moved, seconded, and carried by the Trustees to terminate the relationship with current legal counsel, Stoel Rives LLP, replacing it with a new engagement with Barlow Coughran Morales & Josephson, P.S. effective immediately.

Date for Next Meeting

The next meeting date will be in October 2021 after the transition to UHC is complete.

Adjournment

With no additional items for discussion, Chairman Russell adjourned the meeting at 10:36 a.m.

UnitedHealthcare – life proposal effective October 1, 2021

On July 3, 2021, Ms. Schwerdfager sent an email to Trustees regarding a proposal for group life and AD&D received from UHC. As a part of the medical proposal effective October 1, 2021, UHC is also proposing to hold current rates to transition the Trust’s life products (currently with LifeMap Assurance Company) to UHC.

Ms. Schwerdfager recommended moving life coverage to UHC effective October 1, 2021 and provided the following considerations:

- LifeMap has proven to be difficult to work with in the past and currently.
- LifeMap customer service does not have a good reputation amongst the broker network.
- LifeMap offers Employer Paid Life, Voluntary Life, and Voluntary Accident while UHC only would offer Employer Paid Life at this time due to low participation in Voluntary Life and Voluntary Accident.
- There are currently only 6 enrolled members in Voluntary Life and they may be able to convert their policy to LifeMap direct if they have been enrolled for at least 5 years.

Motion: It was moved, seconded, and carried by the Trustees *via email* to terminate the Trust's contract with LifeMap Assurance Company effective September 30, 2021, replacing it with a new life contract with UnitedHealthcare effective October 1, 2021.



GENERAL AGENT'S REPORT

AGC Health Benefit Trust Board of Trustees Meeting

Thursday, October 14, 2021

prepared by:

Autumn Schwerdfager

Program Manager

JD Fulwiler & Company Insurance

800.735.8325 | www.jdfulwiler.com

www.AGChhealthplansnw.com

JDFULWILER &
COMPANY INSURANCE



Table of Contents

Section 1 : UHC Transition Summary 10/1/211
Section 2 : Ancillary Lines Renewal 1/1/222

Section 1: UHC Transition Summary 10/1/21

Carrier name	Line(s) of business	Transition impact
UnitedHealthcare	Medical/Rx	Medical/RX: Rate Pass on 10/1/2021 -4% at time of each group's renewal <i>Replaced Regence medical/Rx effective 10/1/21</i>
UnitedHealthcare	Group Life/AD&D	Rate Pass; 3 yr. rate guarantee <i>Replaced LifeMap effective 10/1/21</i>
LifeMap	Voluntary Products	Termed 9/30/21 due to low participation
BPA Health	EAP	Termed 9/30/21 (Included with UHC Medical)
Regence BCBS	Wellness Administration	Termed 9/30/21 (Included with UHC Medical)

- Employers before transition: 69
- Employers after transition: 52 = 75% Retention
- Employees before transition: 1,160
- Employees after transition: 881 = 76% Retention
- Total members before transition: 2,144
- Total members after transition: 1,604 = 75% Retention
- New sales confirmed: 1

Section 2: Ancillary Lines Renewal 1/1/22

Carrier name	Line(s) of business	Renewal impact
The Standard	Vision	Rate Pass, renewing 10/1/22
The Standard	Dental	2.5% increase negotiated from 4.5% increase, renewing 10/1/22
LifeBalance	Lifestyle/Discount Program	Rate Pass (\$0.80 PEPM)



ASSOCIATED GENERAL CONTRACTORS HEALTH BENEFIT TRUST

2022 Renewal Summary

Policy 160-753399

Thank you for allowing Standard Insurance Company to provide quality products to support your employees' insurance needs. We are pleased to renew your policy with continued coverage and services.

We have carefully reviewed the current composition of your organization and evaluated the experience of your dental and vision policy. Based upon this review and application of rate factors appropriate for your industry classification, effective January 1, 2022, we are adjusting your premium rates as indicated in the chart below. These rates are guaranteed until October 1, 2022.

DENTAL \$1000 AM NO ORTHO

Division 1/Class 1

Dental Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$32.87 per member	\$33.68 per member
Employee & Spouse	\$64.51 per member	\$66.12 per member
Employee & Child(ren)	\$73.08 per member	\$74.92 per member
Employee, Spouse and Children	\$113.47 per member	\$116.32 per member

DENTAL \$1000 AM WITH ORTHO

Division 1/Class 2

Dental Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$34.42 per member	\$35.28 per member
Employee & Spouse	\$67.57 per member	\$69.28 per member
Employee & Child(ren)	\$76.54 per member	\$78.48 per member
Employee, Spouse and Children	\$118.80 per member	\$121.80 per member

DENTAL \$1500 AM NO ORTHO

Division 1/Class 3

Dental Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$38.16 per member	\$39.12 per member
Employee & Spouse	\$74.92 per member	\$76.80 per member
Employee & Child(ren)	\$84.89 per member	\$87.04 per member
Employee, Spouse and Children	\$131.76 per member	\$135.08 per member

DENTAL \$1500 AM WITH ORTHO

Division 1/Class 4

Dental Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$39.71 per member	\$40.72 per member
Employee & Spouse	\$77.98 per member	\$79.96 per member
Employee & Child(ren)	\$88.34 per member	\$90.60 per member
Employee, Spouse and Children	\$137.09 per member	\$140.56 per member

DENTAL \$2000 AM NO ORTHO

Division 1/Class 5

Dental Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$41.87 per member	\$42.92 per member
Employee & Spouse	\$82.15 per member	\$84.20 per member
Employee & Child(ren)	\$93.02 per member	\$95.36 per member
Employee, Spouse and Children	\$144.43 per member	\$148.04 per member

DENTAL \$2000 AM WITH ORTHO

Division 1/Class 6

Dental Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$43.42 per member	\$44.52 per member
Employee & Spouse	\$85.21 per member	\$87.36 per member
Employee & Child(ren)	\$96.48 per member	\$98.92 per member
Employee, Spouse and Children	\$149.72 per member	\$153.48 per member

VISION - PLAN 1 VOLUNTARY

Division 101/Class 7

Vision Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$5.98 per member	\$5.98 per member
Employee & Spouse	\$11.59 per member	\$11.59 per member
Employee & Child(ren)	\$11.63 per member	\$11.63 per member
Employee, Spouse and Children	\$17.96 per member	\$17.96 per member

VISION - PLAN 2 VOLUNTARY

Division 101/Class 8

Vision Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$7.38 per member	\$7.38 per member
Employee & Spouse	\$14.62 per member	\$14.62 per member
Employee & Child(ren)	\$14.33 per member	\$14.33 per member
Employee, Spouse and Children	\$21.74 per member	\$21.74 per member

VISION - PLAN 1 CONTRIBUTORY

Division 101/Class 9

Vision Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$3.46 per member	\$3.46 per member
Employee & Spouse	\$7.38 per member	\$7.38 per member
Employee & Child(ren)	\$7.24 per member	\$7.24 per member
Employee, Spouse and Children	\$11.48 per member	\$11.48 per member

VISION - PLAN 2 CONTRIBUTORY

Division 101/Class 10

Vision Coverage

Product & Services	Through 12/31/2021	Effective 1/1/2022
Employee	\$4.57 per member	\$4.57 per member
Employee & Spouse	\$9.04 per member	\$9.04 per member
Employee & Child(ren)	\$8.86 per member	\$8.86 per member
Employee, Spouse and Children	\$13.46 per member	\$13.46 per member

If you have any questions about your rates or our review process our Employee Benefits Sales and Service office at 503-248-2755 is available to serve your needs. We value your business and welcome the opportunity to provide continued assistance to you.

Sincerely yours,

Jessica Phillips
Group Insurance Underwriter
Employee Benefit Services
Standard Insurance Company



AGC Oregon Columbia Chapter

October 14, 2021



Executive Summary

- The American Rescue Plan Act (ARPA), signed into law on March 11, 2021, requires in part, employers to provide free COBRA coverage to employees (and family members) who qualify for COBRA due to an involuntary termination of employment or reduction in hours. Employers are required to offer free COBRA coverage between April 1 and September 30, 2021 (the "Subsidy Period").

85 Notices went out, 27 of which were dependents.

3 Applied, 2 Approved by Employer

- With the plan change from Regence to United Healthcare, Vimly created and reissued the Medicare Part D notices to all employers with instruction on distributing to new hires. Vimly mailed the notices to all members 64 and over.

AGC Oregon Columbia Chapter - October 2021

Membership Highlights

Membership	Current	% of Change From Prior Year	Prior Year Same Period
Number of Employer Groups	52	-14.8%	61
Number of Employees	881	-4.9%	926
Number of Total Members	1,604	-10.7%	1,796
Number of Medical COBRA Members	7	0.0%	7

Employee High & Low Watermarks (Medical)

High Watermark	1175 Employees in September 2021	Low Watermark	881 Employees in October 2021
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Employee Demographics by Age - Medical

Age	# of Employees in each bracket	% of Employees in each bracket
0 - 29	121	13.73%
30 - 39	213	24.18%
40 - 49	248	28.15%
50 - 59	193	21.91%
60 - 69	99	11.24%
70 +	7	0.79%

Employer Lines of Coverage

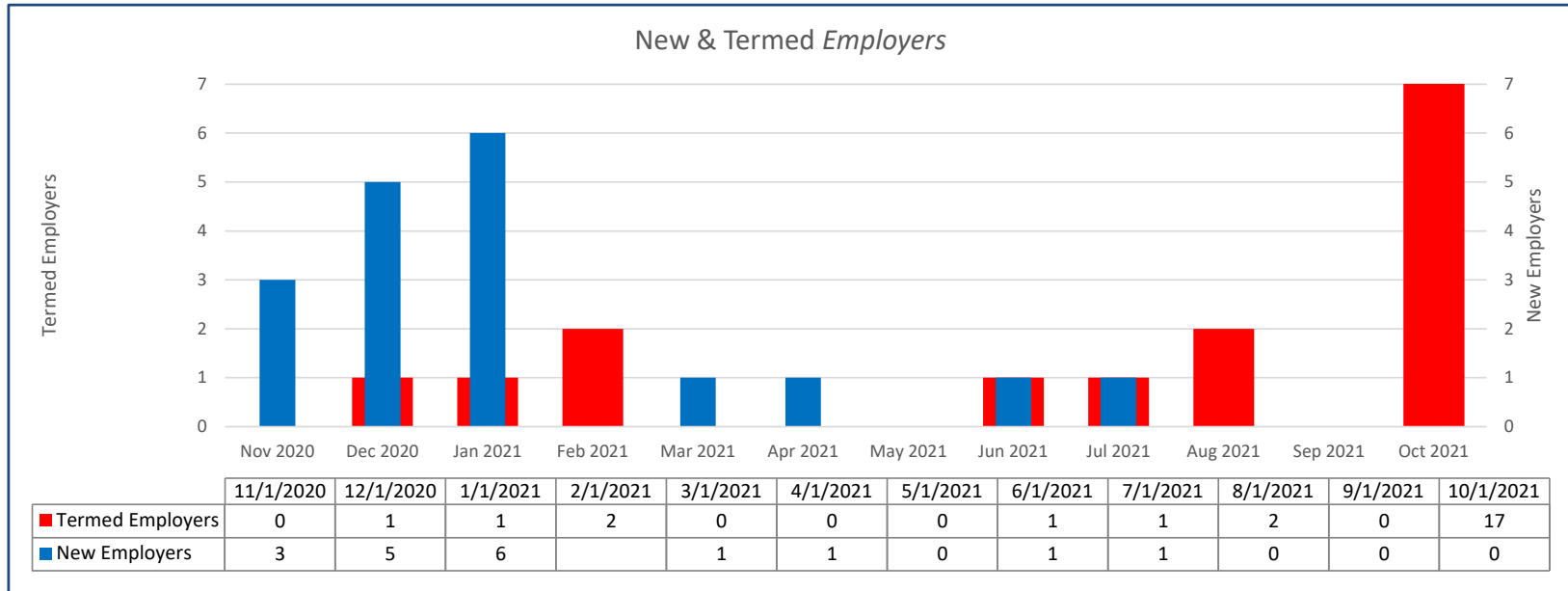
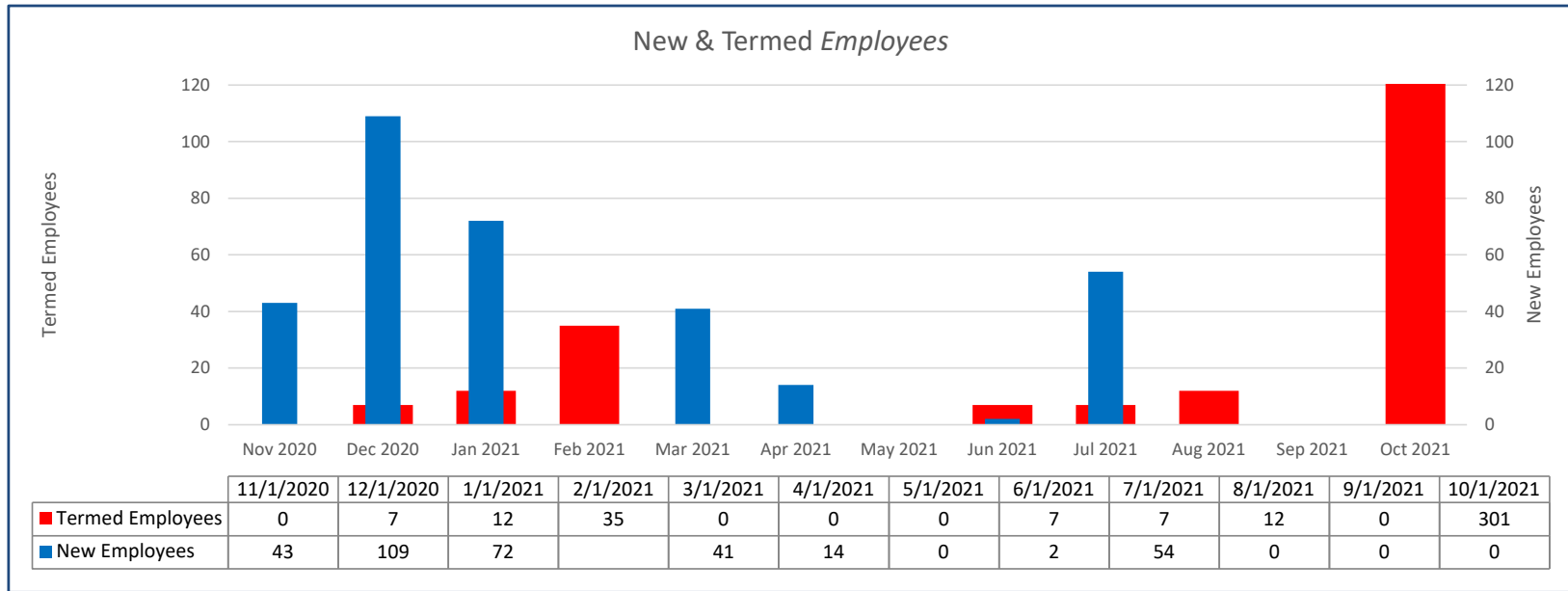
Coverage	# of Employers	# of Members	% of Employers
Medical	52	1604	100%
Dental	21	566	40%
Vision	37	1095	71%
Life Balance Card	7	103	13%
RX	51	1592	98%



AGC Health Benefit Trust - Oregon Columbia Chapter

Employee & Employer Additions and Cancellations

Data includes employers and employees termed or effective November 2020 through October 2021





AGC Health Benefit Trust - Oregon Columbia Chapter

Net Membership History - Medical

Data includes Employee & Dependent counts & trends from November 2020 through October 2021

low-watermark **881**
 high-watermark **1175**

Member Medical Count

Activity Month	New	Continuous	Termed	Active
11/20	91	1708	54	1799
12/20	206	1746	53	1952
01/21	197	1883	69	2080
02/21	43	1917	163	1960
03/21	82	1933	27	2015
04/21	47	1980	35	2027
05/21	47	1988	39	2035
06/21	64	1983	52	2047
07/21	151	1990	57	2141
08/21	56	2072	69	2128
09/21	66	2107	21	2173
10/21	23	1581	592	1604

Employee Medical Count

Activity Month	New	Continuous	Termed	Active
11/20	53	881	30	934
12/20	129	908	26	1037
01/21	97	1001	36	1098
02/21	21	1038	60	1059
03/21	55	1040	19	1095
04/21	32	1075	20	1107
05/21	23	1082	25	1105
06/21	38	1079	26	1117
07/21	78	1083	34	1161
08/21	29	1124	37	1153
09/21	38	1137	16	1175
10/21	13	868	307	881



AGC Health Benefit Trust - Oregon Columbia Chapter

Net Membership History - Dental

Data includes Employee & Dependent counts & trends from November 2020 through October 2021

low-watermark **270**
 high-watermark **372**

Member Dental Count

Activity Month	New	Continuous	Termed	Active
11/20	18	563	16	581
12/20	35	559	22	594
01/21	67	579	15	646
02/21	19	611	35	630
03/21	3	623	7	626
04/21	57	610	16	667
05/21	72	646	21	718
06/21	46	705	13	751
07/21	23	741	10	764
08/21	20	754	10	774
09/21	27	771	3	798
10/21	9	557	241	566

Employee Dental Count

Activity Month	New	Continuous	Termed	Active
11/20	9	261	11	270
12/20	27	259	11	286
01/21	35	281	5	316
02/21	5	302	14	307
03/21	2	303	4	305
04/21	32	296	9	328
05/21	18	317	11	335
06/21	19	329	6	348
07/21	9	343	5	352
08/21	11	348	4	359
09/21	15	357	2	372
10/21	7	271	101	278



AGC Health Benefit Trust - Oregon Columbia Chapter

Employee Demographics

Data includes ALL Active Participants. (COBRA, Future Effectives and Future Terms)

Report Date: October 2021

EO	Employee Only
ES	Employee & Spouse
EF	Employee, Spouse & Children
EC	Employee & Children

Carrier	Benefit	Election	Employees	Dependents	Members	Members	
UHG	Medical	EO	545	0	545	33.98%	
		ES	110	110	220	13.72%	
		EF	152	482	634	39.53%	
		EC	74	131	205	12.78%	
	Medical Total			881	723	1604	100.00%
	RX	EO	538	0	538	33.79%	
		ES	109	109	218	13.69%	
		EF	152	482	634	39.82%	
		EC	73	129	202	12.69%	
	RX Total			872	720	1592	100.00%
Life	EO	908	0	908	22.12%		
UHG Total			2661	1443	4104	100.00%	
LB	Life Balance Card	EO	103	0	103	100.00%	
LB Total			103	0	103	100.00%	
STDIC	Dental	EO	146	0	146	8.79%	
		ES	47	47	94	5.66%	
		EF	60	199	259	15.59%	
		EC	25	42	67	4.03%	
	Dental Total			278	288	566	34.08%
	Vision	EO	319	0	319	19.21%	
		ES	80	80	160	9.63%	
		EF	108	350	458	27.57%	
EC		55	103	158	9.51%		
Vision Total			562	533	1095	65.92%	
STDIC Total			840	821	1661	100.00%	
OAC	Discount	EO	122	0	122	100.00%	
OAC Total			122	0	122	100.00%	
AMFX	CDHP	EO	3	0	3	18.75%	
		ES	1	2	3	18.75%	
		EF	1	6	7	43.75%	
		EC	1	2	3	18.75%	
	CDHP Total			6	10	16	100.00%
AMFX Total			6	10	16	100.00%	



AGC Health Benefit Trust - Oregon Columbia Chapter

Employee Demographics

Data includes ALL Active Participants. (COBRA, Future Effectives and Future Terms)

Report Date: October 2021

Distribution by Age Band - Gender Ratio

Benefit	Band	Male		Female		Total Employees
		Employees	%	Employees	%	
Medical	0 to 29	109	90.08%	12	9.92%	121
	30 to 34	100	91.74%	9	8.26%	109
	35 to 39	97	93.27%	7	6.73%	104
	40 to 44	117	92.13%	10	7.87%	127
	45 to 49	95	78.51%	26	21.49%	121
	50 to 54	83	79.05%	22	20.95%	105
	55 to 59	66	75.00%	22	25.00%	88
	60 to 64	62	82.67%	13	17.33%	75
	65 to 69	22	91.67%	2	8.33%	24
	70 to 74	7	100.00%	0	0.00%	7
Medical Total		758	86.04%	123	13.96%	881
RX	0 to 29	109	90.83%	11	9.17%	120
	30 to 34	100	91.74%	9	8.26%	109
	35 to 39	96	93.20%	7	6.80%	103
	40 to 44	116	92.06%	10	7.94%	126
	45 to 49	95	78.51%	26	21.49%	121
	50 to 54	81	79.41%	21	20.59%	102
	55 to 59	65	74.71%	22	25.29%	87
	60 to 64	60	82.19%	13	17.81%	73
	65 to 69	22	91.67%	2	8.33%	24
	70 to 74	7	100.00%	0	0.00%	7
RX Total		751	86.12%	121	13.88%	872
Dental	0 to 29	35	92.11%	3	7.89%	38
	30 to 34	34	91.89%	3	8.11%	37
	35 to 39	36	94.74%	2	5.26%	38
	40 to 44	28	84.85%	5	15.15%	33
	45 to 49	28	73.68%	10	26.32%	38
	50 to 54	27	84.38%	5	15.63%	32
	55 to 59	21	77.78%	6	22.22%	27
	60 to 64	20	95.24%	1	4.76%	21
	65 to 69	12	100.00%	0	0.00%	12
	70 to 74	0	0.00%	1	100.00%	1
75 to 79	1	100.00%	0	0.00%	1	
Dental Total		242	87.05%	36	12.95%	278



AGC Health Benefit Trust - Oregon Columbia Chapter

Employee Demographics

Data includes ALL Active Participants. (COBRA, Future Effectives and Future Terms)

Report Date: October 2021

Distribution by Age Band - Gender Ratio

Benefit	Band	Male		Female		Total Employees
		Employees	%	Employees	%	
CDHP	40 to 44	0	0.00%	1	100.00%	1
	45 to 49	0	0.00%	2	100.00%	2
	60 to 64	3	100.00%	0	0.00%	3
CDHP Total		3	50.00%	3	50.00%	6
Life Balance Card	0 to 29	13	92.86%	1	7.14%	14
	30 to 34	9	90.00%	1	10.00%	10
	35 to 39	10	83.33%	2	16.67%	12
	40 to 44	18	94.74%	1	5.26%	19
	45 to 49	14	93.33%	1	6.67%	15
	50 to 54	11	78.57%	3	21.43%	14
	55 to 59	8	88.89%	1	11.11%	9
	60 to 64	6	85.71%	1	14.29%	7
65 to 69	3	100.00%	0	0.00%	3	
Life Balance Card Total		92	89.32%	11	10.68%	103
Discount	0 to 29	10	100.00%	0	0.00%	10
	30 to 34	16	84.21%	3	15.79%	19
	35 to 39	16	94.12%	1	5.88%	17
	40 to 44	11	91.67%	1	8.33%	12
	45 to 49	16	69.57%	7	30.43%	23
	50 to 54	7	70.00%	3	30.00%	10
	55 to 59	14	87.50%	2	12.50%	16
	60 to 64	11	91.67%	1	8.33%	12
65 to 69	2	66.67%	1	33.33%	3	
Discount Total		103	84.43%	19	15.57%	122



AGC Health Benefit Trust - Oregon Columbia Chapter

Employee Demographics

Data includes ALL Active Participants. (COBRA, Future Effectives and Future Terms)

Report Date: October 2021

Distribution by Coverage & Plan

Benefit	Description	Employees	Dependents	Members	% of Members
Medical	Premier 500	189	186	375	23.38%
	Premier 3000	145	105	250	15.59%
	Premier 1500	125	134	259	16.15%
	Preferred 2500	121	65	186	11.60%
	Premier 2000	110	84	194	12.09%
	Preferred 5000	64	32	96	5.99%
	Premier 1000	58	55	113	7.04%
	Preferred 3500	32	25	57	3.55%
	Preferred 1000	28	34	62	3.87%
	HSA 2500 - RX5	8	1	9	0.56%
	HSA 4500 - RX5	1	2	3	0.19%
Medical Total		881	723	1604	100.00%
RX	Rx 1 (\$10/\$30/\$50/\$150)	721	621	1342	84.30%
	Rx 2 (\$15/\$40/40%/40%)	151	99	250	15.70%
RX Total		872	720	1592	100.00%
Dental	Dental 1000	138	128	266	47.00%
	Dental 1500	99	122	221	39.05%
	Dental 1500w/Ortho	20	14	34	6.01%
	Dental 2000	17	15	32	5.65%
	Dental 2000w/Ortho	4	9	13	2.30%
Dental Total		278	288	566	100.00%
Vision	Plan 150	385	360	745	68.04%
	Plan 100	146	159	305	27.85%
	Plan 150V	22	12	34	3.11%
	Plan 100V	9	2	11	1.00%
Vision Total		562	533	1095	100.00%
Life	Base Life/AD&D \$10K/\$10K	869	0	869	95.70%
	Add'l Life/AD&D \$40K/\$40K	33	0	33	3.63%
	Add'l Life/AD&D \$10K/\$10K	6	0	6	0.66%
Life Total		908	0	908	100.00%
CDHP	CDHP Admin Fee 2021	5	5	10	62.50%
	FSA Medical 2021	1	5	6	37.50%
	DCAP 2021	0	0	0	0.00%
CDHP Total		6	10	16	100.00%
Life Balance Card	Life Balance Card	103	0	103	100.00%
Discount	Wellness Incentive	122	0	122	100.00%



AGC Health Benefit Trust - Oregon Columbia Chapter

Employee Demographics

Data includes ALL Active Participants. (COBRA, Future Effectives and Future Terms)

Report Date: October 2021

Plans by Region - Employers

Er Region	Premier 500	Premier 3000	Premier 1500	Preferred 5000	Preferred 2500	Premier 2000	Premier 1000	Preferred 3500	HSA 2500 - RX5	Preferred 1000	Grand Total
Portland Metro	5	2	3	1	1	2	1	0	0	0	15
Mid-Valley	6	2	1	2	1	0	0	0	0	0	12
North Valley	1	3	2	2	1	0	2	1	0	0	12
Sw Washington	2	1	0	0	2	0	0	1	0	0	6
Central	0	1	0	0	0	1	0	0	0	0	2
Linn County	0	1	0	0	0	0	0	0	1	0	2
South East	1	0	0	0	0	0	0	0	0	1	2
Eastern	1	0	0	0	0	0	0	0	0	0	1
Total Employers	16	10	6	5	5	3	3	2	1	1	52
% of Employers	30.77%	19.23%	11.54%	9.62%	9.62%	5.77%	5.77%	3.85%	1.92%	1.92%	100.00%



AGC Health Benefit Trust - Oregon Columbia Chapter

Employee Demographics

Data includes ALL Active Participants. (COBRA, Future Effectives and Future Terms)

Report Date: October 2021

Employee Distribution by Region

State	Ee Region	Employees	Dependents	Members	% of Members
OR	Portland Metro	243	203	446	27.81%
	North Valley	169	143	312	19.45%
	Mid-Valley	160	149	309	19.26%
	Sw Washington	95	77	172	10.72%
	Central	76	49	125	7.79%
	South East	46	31	77	4.80%
	Southern	29	11	40	2.49%
	Eastern	9	11	20	1.25%
	Bend	6	3	9	0.56%
	Beaverton	6	1	7	0.44%
	Aloha	4	1	5	0.31%
	North Coast	3	3	6	0.37%
OR Total		846	682	1528	95.26%
Out of State	West, Wa	13	14	27	1.68%
	North, Wa	4	6	10	0.62%
	Canby, Ca	3	4	7	0.44%
	Tucson, Az	2	0	2	0.12%
	San Angelo, Tx	1	5	6	0.37%
	Juneau, Ak	1	0	1	0.06%
	South East, Wa	1	1	2	0.12%
	Yuma, Az	1	0	1	0.06%
	Martinsville, In	1	1	2	0.12%
	Boulder, Co	1	0	1	0.06%
	Fillmore, Ny	1	3	4	0.25%
	Bay View, Id	1	1	2	0.12%
	Richardson, Tx	1	0	1	0.06%
	Cottonwood, Ca	1	3	4	0.25%
	Fort Worth, Tx	1	3	4	0.25%
	Harrisburg, Pa	1	0	1	0.06%
	Burnsville, Mn	1	0	1	0.06%
Out of State Total		35	41	76	4.74%
Grand Total		881	723	1604	100.00%



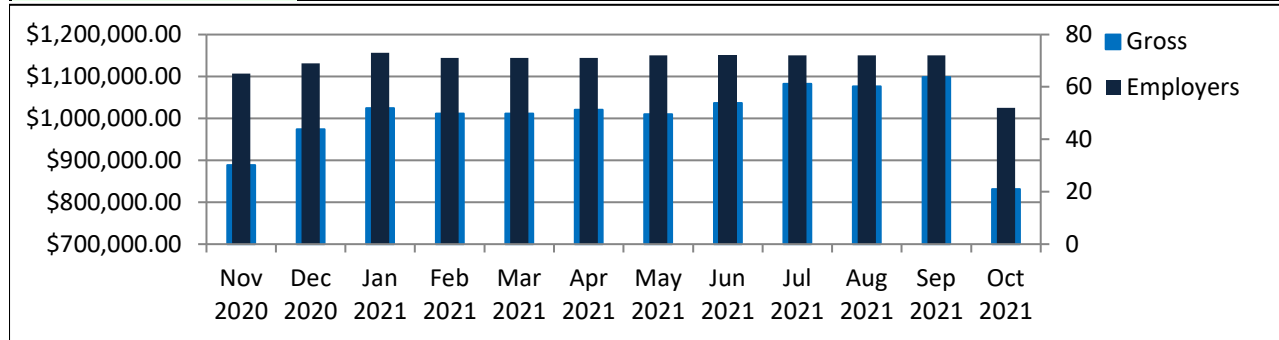
AGC Health Benefit Trust - Oregon Columbia Chapter

Report Date: October 2021

Contributions Billed Summary

Data includes Contributions for Eligibility at Billing time
(does not contain retro-active or financial adjustments)

Elig Period	Employers	Gross
Nov 2020	65	\$888,436.12
Dec 2020	69	\$973,458.31
Jan 2021	73	\$1,023,820.67
Feb 2021	71	\$1,010,928.06
Mar 2021	71	\$1,011,314.29
Apr 2021	71	\$1,020,063.94
May 2021	72	\$1,009,835.04
Jun 2021	72	\$1,036,308.92
Jul 2021	72	\$1,082,202.00
Aug 2021	72	\$1,076,035.44
Sep 2021	72	\$1,097,910.03
Oct 2021	52	\$831,064.06





AGC Health Benefit Trust - Oregon Columbia Chapter

Report Date: October 2021

Employer List 52 Total Groups

Active Employers	MAILING / Physical	Address	City	State	Zip
Anderson Poolworks	M	9500 SW Boeckman Rd	Wilsonville	OR	97070-9207
ARC Fabrication LLC	P	240 SE 2nd St	Hermiston	OR	97838-2408
Bent LLC	P	36750 Richardson Gap Rd	Scio	OR	97374-9769
Bob's Excavating Inc	P	4821 Tingley Ln	Klamath Falls	OR	97603-9316
BRX Inc	M	33887 Columbus St SE	Albany	OR	97322-7235
Carter & Company Inc	P	5050 36th Ave SE	Salem	OR	97317-9349
CivilWorks NW, Inc	P	2621 E 5th St	Vancouver	WA	98661-7730
CJ Hansen Company, Inc	M	3552 Silverton Rd NE	Salem	OR	97305-1468
Columbia Stone, Inc	M	18880 SW Teton Ave	Tualatin	OR	97062-8806
DeWitt Construction, Inc.	P	10311 NE 72nd Ave	Vancouver	WA	98686-6044
Efficiency Heating & Cooling	M	4040 SE International Way	Milwaukie	OR	97222-6069
EntrePrises USA Inc	M	63085 18th St Ste 101	Bend	OR	97701-7406
Fackler Construction Company	P	500 SE Adams St	Mcminnville	OR	97128
Foress Sign & Manufacturing LLC	M	30255 Highway 34 SW	Albany	OR	97321-9438
Gormley Plumbing & Mechanical	M	1715 NE Lafayette Ave	Mcminnville	OR	97128-3431
Harding & Daughters Inc.	P	28893 Hirtzel Rd	Rainier	OR	97048-3109
Hatch Western Company, Inc.	P	4612 SW Eastgate Dr	Wilsonville	OR	97070-6829
High Desert Aggregate & Paving Inc	P	8500 NW Lone Pine Rd	Terrebonne	OR	97760
Industrial Systems Inc	M	12119 NE 99th St Ste 2090	Vancouver	WA	98682-2461
J Davidson & Sons Construction Co Inc	P	76240 Industrial Park Way	Oakridge	OR	97463
James E John Construction	M	1701 SE Columbia River Dr	Vancouver	WA	98661-8078
Jensen Drilling Company	M	1775 Henderson Ave	Eugene	OR	97403-2371
Lan Tel Services Inc	M	204 A Jefferson St	Eugene	OR	97402
Landis & Landis Construction LLC	P	4888 NW Bethany Blvd Ste K5	Portland	OR	97229-9260
Lantz Electric Inc	M	34531 Highway 58	Eugene	OR	97405-9665
Legacy Contracting Inc	P	41850 Kingston Jordan Rd SE	Stayton	OR	97383-9704
McKenzie Commercial Contractors, Inc	M	865 W 2nd Ave	Eugene	OR	97402-4967
Mid-Valley Commercial Construction Inc	P	340 Vista Ave SE Ste 150	Salem	OR	97302-4546
Modoc Contracting Co Inc	M	4027 Highway 39	Klamath Falls	OR	97603-9612
Northcore USA LLC	P	1790 16th St SE	Salem	OR	97302-1435
Northwest Masonry Restoration, LLC	M	5691 SE International Way Ste E	Milwaukie	OR	97222-4644



AGC Health Benefit Trust - Oregon Columbia Chapter

Report Date: October 2021

Employer List 52 Total Groups

Active Employers	MAILING / Physical	Address	City	State	Zip
Oregon State Bridge Construction	P	38848 Highway 226	Scio	OR	97374-9515
Pacific Crest Construction	M	24111 NE Halsey St Ste 400	Troutdale	OR	97060-1081
Pacificmark Construction Corp	P	16065 SE 98th Ave	Clackamas	OR	97015-9500
PC Electric	P	1005 Industrial Pkwy Suite C- 200	Newberg	OR	97132-7435
Pine Ridge Investment Corporation	M	6795 SW 111th Ave	Beaverton	OR	97008-5335
PMG Inc Asbestos Removal	M	27090 SE Highway 224	Eagle Creek	OR	97022-9729
Portland Electrical Construction Inc	M	21187 Highway 99e NE	Aurora	OR	97002-9202
Portland Road and Driveway Co Inc	P	10500 SE Jennifer St	Clackamas	OR	97015-9511
Professional Underground Services Inc	P	90185 Zumwalt St	Eugene	OR	97402-9695
R&G Excavating Inc	M	39300 Montgomery Dr	Scio	OR	97374-9530
RA Gray Construction LLC	P	12705 SW Herman Rd	Tualatin	OR	97062-6611
Ray E. Wells Inc - Salaried	P	1770 Laurel Way	Florence	OR	97439-9461
River Roofing Inc	M	1484 S B St	Springfield	OR	97477-5248
Rose City Contracting Inc	M	29791 SW KINSMAN RD	Wilsonville	OR	97070-6751
Siegner & Company	M	8824 N LOMBARD ST	Portland	OR	97203-3735
Skyline Construction	P	2474 LORENCE RD NE	Silverton	OR	97381-9237
Solid Form Fabrication	P	2706 NE Rivergate St	Mcminnville	OR	97128-8895
Specialized Pavement Marking Inc	M	11095 SW Industrial Way Ste A	Tualatin	OR	97062-9685
Tapio Construction Inc	M	11811 NE 72nd Ave Ste C	Vancouver	WA	98686-3510
TNT Builders Inc	M	620 Queen Ave SW Ste A	Albany	OR	97322-2600
Webb Industries Inc	M	253 S 15th St	Springfield	OR	97477-5269

FINANCIAL REPORT

FOR THE SECOND QUARTER ENDING SEPTEMBER 30, 2021

PREPARED FOR:

AGC HEALTH BENEFIT TRUST OREGON COLUMBIA CHAPTER

PREPARED BY:

VIMLY BENEFIT SOLUTIONS

**12121 HARBOUR REACH DRIVE
SUITE 105
MUKILTEO, WA 98275**

UNAUDITED FINANCIAL REPORT

**AGC HEALTH BENEFIT TRUST OREGON COLUMBIA CHAPTER
 UNAUDITED REPORT OF BENEFIT OBLIGATIONS AND
 NET ASSETS AVAILABLE FOR BENEFITS
 FOR THE SECOND QUARTER ENDING SEPTEMBER 30, 2021**

ASSETS

Cash

Heritage Bank	\$ 91,130
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Investments

Columbia Short Term Bond Fund	\$ 387,823
Columbia Balanced Fund	405,041
Columbia Cash Reserves Fund	384,547
	\$ 1,177,412

Receivables

Employer Contributions Receivable	\$ 79,728
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TOTAL ASSETS	\$ 1,348,270
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LIABILITIES

Employer Advance Contributions	\$ 22,668
	\$ 22,668

BENEFIT OBLIGATIONS

Medical Premiums Payable	\$ 49,077
Administrative Accounts Payable	5,061
Hour Bank Liability (See Schedule 2)	75,924
	\$ 130,062

EXCESS OF NET ASSETS AVAILABLE FOR BENEFITS OVER BENEFIT OBLIGATIONS	\$ 1,195,540
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**AGC HEALTH BENEFIT TRUST OREGON COLUMBIA CHAPTER
REPORT OF CHANGES IN BENEFIT OBLIGATIONS AND
NET ASSETS AVAILABLE FOR BENEFITS
FOR THE SECOND QUARTER ENDING SEPTEMBER 30, 2021**

	CURRENT PERIOD	YEAR TO DATE 2021-2022	YEAR TO DATE 2020-2021	YEAR OVER YEAR CHANGE
NET INCREASE IN DOLLAR BANK OBLIGATIONS	\$ 17,769	\$ 25,970	\$ 7,737	
CONTRIBUTIONS				
Employer Contributions	\$ 3,301,675	\$ 6,417,293	\$ 5,369,812	
Total Contributions	\$ 3,301,675	\$ 6,417,293	\$ 5,369,812	20%
DEDUCTIONS FROM NET ASSETS ATTRIBUTED				
Regence Medical Premium Cost	\$ 2,996,182	\$ 5,820,273	\$ 4,878,199	19%
The Standard Dental Premium Cost	72,427	138,499	116,057	19%
The Standard Vision Premium Cost	15,204	28,984	19,561	48%
Lifemap Premium Cost	9,581	18,854	16,538	14%
CDHP Premium Cost	177	402	563	-29%
Life Balance Premium Cost	243	485	697	-30%
Total Premium Expenses	\$ 3,093,814	\$ 6,007,497	\$ 5,031,615	19%
GROSS MARGIN	\$ 207,861	\$ 409,796	\$ 338,197	21%
ADMINISTRATIVE EXPENSE				
Agent Commissions	\$ 131,879	\$ 256,101	\$ 214,361	19%
Administrative Fee - JD Fulwiler	43,348	85,189	69,254	23%
Vimly Administrative Fees	26,493	52,071	42,859	21%
Administrative Expenses	-	-	1,557	-100%
Legal Fees	-	882	2,048	-57%
Audit Fees	-	-	8,500	-100%
Consulting Fees - IBNR	-	-	12,500	-100%
Printing Fees	578	578	-	N/A
Total Administrative Expenses	\$ 202,298	\$ 394,822	\$ 351,080	12%
NET OPERATING INCOME	\$ 5,564	\$ 14,974	\$ (12,883)	-216%
OTHER INCOME				
Dividend Income CMM	\$ 2,449	\$ 4,655	\$ 7,364	-37%
Interest Income	43	84	84	1%
NSF Fees	-	-	30	-100%
Realized Gains/Losses	(4,464)	19,614	103,306	-81%
Total Other Income	\$ (1,971)	\$ 24,353	\$ 110,785	-78%
NET INCREASE (DECREASE) IN NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,593	\$ 39,327	\$ 97,902	-60%
BEGINNING OF PERIOD	\$ 1,191,947	\$ 1,156,213	\$ 1,078,919	7%
AUDIT ADJUSTMENTS		-	-	
END OF PERIOD	\$ 1,195,540	\$ 1,195,540	\$ 1,176,822	2%

**AGC HEALTH BENEFIT TRUST OREGON COLUMBIA CHAPTER
 SUPPLEMENTAL INFORMATION: SCHEDULE 2
 SCHEDULE OF DOLLAR BANK BALANCE
 FOR THE SECOND QUARTER ENDING SEPTEMBER 30, 2021**

	SPM	Ray Wells Inc	Lantz	Total
Beginning Balance	41,793	6,432	14,631	62,856
Forfeitures	(4,700)	-	-	(4,700)
Increase/(Decrease)	17,298	230	242	17,769
Ending Balance	\$ 54,390	\$ 6,662	\$ 14,873	\$ 75,924